



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 12, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,951	\$ 5,099	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	5,645	7,339	18,777	30,362
Total Operating Balance	\$ 10,597	\$ 12,437	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 248	\$ 2,076	Commodity Credit Corporation programs ..	\$ 192	\$ 1,858	\$ 20,034
Commodity Credit Corporation programs ..	192	880	3,511	Defense Vendor Payments (EFT)	796	7,081	71,863
Customs and Certain Excise Taxes	130	739	8,573	Education Department programs	531	3,730	22,161
Deposits by States:				Energy Department programs	72	591	7,855
Supplemental Security Income	0	1	1,115	Federal Employees Insurance Payments ..	213	1,116	11,648
Unemployment	20	132	5,146	Fed. Highway Administration programs ...	40	651	8,138
Education Department programs	40	476	5,333	Federal Salaries (EFT)	91	2,930	38,002
Energy Department programs	2	121	1,810	Food and Nutrition Service (misc)	114	898	7,967
Estate and Gift Taxes	158	898	6,795	Food Stamps	99	900	6,519
Federal Reserve Earnings	92	1,125	6,215	GSA programs	38	726	5,177
Foreign Deposits, Military Sales	9	819	3,078	Health and Human Services Grants (misc)	300	1,978	20,628
FTD's Received (Table IV)	2,664	14,497	146,085	Housing and Urban Development programs	82	2,996	15,831
Housing and Urban Development programs	24	156	1,913	Interest on Treasury Securities	3	867	32,647
Individual Income and Employment				Justice Department programs	41	436	3,601
Taxes, Not Withheld	1,134	9,023	29,861	Labor Dept. prgms (excl. unemployment) .	44	306	3,601
Interest recd from T&L Depositories	0	8	82	Medicaid	932	5,757	50,400
Justice Department programs	8	144	1,257	Medicare	1,288	9,816	90,709
Postal Service	388	3,202	29,194	NASA programs	54	259	3,435
Public Debt Cash Issues (Table III-B)	255	78,830	1,277,827	Postal Service Money Orders and Other ..	158	1,713	14,404
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	56	74,078	1,179,947
				Social Security Benefits (EFT)	3,867	25,490	123,393
				Temporary Assistance for Needy			
				Families (HHS)	17	360	4,826
				Unemployment Insurance Benefits	211	1,290	8,552
				Veterans Affairs programs	71	648	5,758
				Other Withdrawals:			
				Federal Aviation Administration	51	182	1,909
				Transportation Security Admin. (DHS) ..	16	33	626
Total Other Deposits	0	656	7,698	Unclassified	732	10,345	80,863
Change in Balance of Uncollected				Total, Other Withdrawals	799	22,555	169,407
Funds (closing balance \$116)	-28	-22	-77	Transfers to Depositories	150	6,169	171,452
Transfers from Depositories	5,006	62,305	559,427	Total Federal Reserve Account	10,255	175,200	2,097,953
Total Federal Reserve Account	10,108	174,239	2,096,917	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,163	43,004	363,258	(Table V)	5,006	62,305	559,427
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,105	\$ 169,031	\$ 1,926,502
(Table V)	150	6,169	171,452	Net Change in Operating Cash Balance	\$ -1,841	\$ -14,093	\$ -25,753
Total Tax and Loan Note							
Accounts (Table V)	3,313	49,173	534,710				
Total Deposits (excluding transfers)	\$ 8,265	\$ 154,937	\$ 1,900,749				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 12, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 70,007	\$ 993,088
Regular Series	\$ 0	\$ 62,013	\$ 955,785	Notes	0	0	145,547
Cash Management Series	0	15,000	86,002	Bonds	0	2	12,499
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	88	2,007	United States Savings Securities	56	675	3,863
Federal Financing Bank	0	0	14,246	Government Account Series	156,275	1,265,447	9,993,770
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	32	354	2,161	State and Local Series	0	3,293	24,774
Interest Increment	0	619	2,253	Other	0	0	43
Government Account Series	152,924	1,260,898	10,089,805				
Domestic Series	0	0	33				
Foreign Series	0	400	400				
State and Local Series	223	1,543	25,493				
Other	0	0	169				
Total Issues	\$ 153,183	\$ 1,340,916	\$ 11,392,468	Total Redemptions	\$ 156,331	\$ 1,339,525	\$ 11,173,963
				Net Change in Public Debt Outstanding	\$ -3,147	\$ 1,392	\$ 218,505

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 153,183	\$ 1,340,916	\$ 11,392,468
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	0	482	6,097
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	152,924	1,260,898	10,089,805
Interest Increment on United States Savings Securities (-)	0	619	2,253
Inflation-Protected Securities Increment	4	88	1,958
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	255	78,830	1,277,827
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	156,331	1,339,525	11,173,963
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	156,275	1,265,447	9,993,770
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 56	\$ 74,078	\$ 1,179,947

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,472	\$ 57,981	\$ 430,585
Individual Estimated Income Taxes	19	78	592
Railroad Retirement Taxes	2	94	1,168
Excise Taxes	468	820	17,029
Corporation Income Taxes	51	577	73,445
Federal Unemployment Taxes	10	47	906
Estate and Gift Taxes & Misc IRS Rcpts.	1	11	284
Change in Balance of Unclassified Taxes	-147	-515	598
Total	\$ 5,876	\$ 59,094	\$ 524,607
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	71	500	9,810
Collector Depositories	2,594	13,996	136,275
Tax and Loan Accounts	3,163	43,004	363,258
Inter-agency Transfers	48	1,594	15,264

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,415,221	\$ 4,414,905	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,182,337	3,185,800	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,597,557	7,600,705	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,953	46,012	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	67	67	191	184
Total Public Debt Subject to Limit	\$ 7,537,160	\$ 7,540,248	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 158	\$ 7,156	\$ 7,339
Deposits:				
Taxes Received (Table IV)	10	77	3,076	3,163
Transfers to Depositories	1	0	149	150
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,616	3,616
Depository Initiated	2	19	1,369	1,390
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 216	\$ 5,396	\$ 5,645

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 236	\$ 10,576
Business	76	1,013	16,140